National Credit Union Administration

Report of On-Site Information Systems Vendor Visit

Syntropy, Inc.

September 14 - 17, 1998

SYNTROPY, INC.

ISV Review - Executive Summary

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Overall, Syntropy, Inc. has demonstrated it is making progress towards Y2K readiness. In terms of NCUA's 5-phase repair approach, it appears to be at the following point:

- Awareness – Syntropy has completed the awareness phase for its CREDIMAX software product.

- Assessment – Syntropy has completed the assessment phase for its CREDIMAX software product.

- Renovation – Syntropy has completed the renovation phase for its CREDIMAX software product.

- Validation and Testing – Syntropy has completed internal validation and testing of the CREDIMAX product. CREDIMAX clients should be performing their validation and testing.

- Implementation – The Y2K ready version of the CREDIMAX product is now available to be implemented. CREDIMAX clients should be in the process of implementing the current CREDIMAX release, once it is sufficiently tested.